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PRESS RELEASE

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Desjardins launches an Alternative Long/Short Equity Market Neutral Exchange Traded Fund

Montreal, January 24, 2019 – Desjardins Global Asset Management Inc. (DGAM), acting as manager and portfolio advisor of the Desjardins Exchange Traded Funds (ETFs), announces the launch of a new alternative exchange traded fund to complement the suite of Desjardins ETFs. The Desjardins Alt Long/Short Equity Market Neutral ETF has closed the initial offering of units, and those units will begin trading on the Toronto Stock Exchange (TSX) today.

"With changes in mutual fund regulation we are very excited to offer investors our unique market neutral paired equity strategy that aims to offer absolute and uncorrelated returns in all market conditions", explains Nicolas Richard, Chief Executive Officer of DGAM.

The ticker symbol and management fee of the Desjardins Alt Long/Short Equity Market Neutral ETF will be as follows:

Exchange Traded Funds (ETF)	Ticker symbol (TSX)	Management fee ¹
Desjardins Alt Long/Short Equity Market Neutral ETF	DANC	1.00%

¹The annual management fees are based on a percentage of the net asset value of the Desjardins Alt Long/Short Equity Market Neutral ETF, and are calculated daily and payable monthly in arrears, plus applicable taxes.

Desjardins Alt Long/Short Equity Market Neutral ETF (Ticker TSX: DANC)

The Fund seeks to achieve positive returns in both positive or negative equity market conditions. The Fund is diversified in a number of pairs of correlated issuers generally within the same industry sector that neutralize the net market value of long and short positions, thereby reducing sector biases and market exposure. The Fund primarily invests, directly or indirectly, in long and short positions of equity securities of issuers located in Canada and throughout the world, treasury bills, money market instruments or other equivalent short term debt securities.

To obtain additional information about the Desjardins ETFs, visit the manager's website at <u>desjardinsETF.com</u>.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$295.3 billion. It has been rated one of Canada's Top 100 Employers by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the World's Strongest Banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

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The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds are offered by registered dealers.

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