

CHORUS II BALANCED LOW VOLATILITY PORTFOLIO

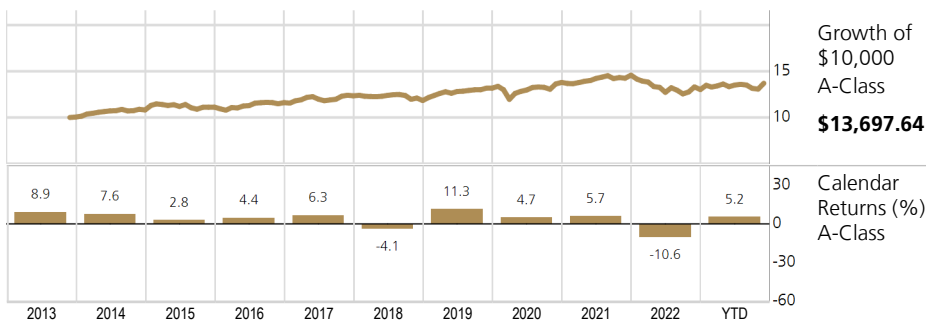


Inception Date	A-Class: November 28, 2011 T5-Class: October 06, 2014 T7-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 12.25 T5-Class: 7.94 T7-Class: 6.60
Total Assets in \$	3,406,000,705
Min. Investment/Min. Subsequent Investment (\$)	100,000/25
Management Expense Ratio in %	1.88 ¹
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: semi-annually T-Class: monthly
Risk Level	Low Medium High

PORTFOLIO DESCRIPTION

The Portfolio seeks to strike a balance between income return and long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

PERFORMANCE ANALYSIS



CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00031				
T5	00431				
T7	00531				
O	06231				
P5	08231				
P7	08531				
Advisor					
I	00631				
C		03031	03231	03431	
R5		04031	04231	04431	
R7		05031	05231	05431	
Fee Based					
F	03831				
S5	04831				

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	4.8	1.4	2.8	2.9	0.2	2.5	3.2	4.0	
T5-Class	4.8	1.4	2.8	2.9	0.2	2.5	-	2.8	
T7-Class	4.8	1.4	2.7	2.9	0.2	2.5	-	2.8	

	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	Distribution Rate (\$)
T5-Class	0.13	0.55	0.49	0.48	0.60	0.44	0.47	0.47	0.47	0.36	T-Class
T7-Class	0.17	0.70	0.67	0.65	0.72	0.57	0.59	0.58	0.57	0.43	

PORTFOLIO ASSET ALLOCATION (%)



	Real	Real	
FIXED INCOME	52.5	GROWTH	
Canadian Fixed Income		Canadian Equity	
- Canadian Bond†	21.1	- Low Volatility Canadian Equity†	5.5
- Enhanced Bond†	5.3	- Canadian Equity†	4.1
- Short-Term Income†	2.9	- Canadian Equity Income†	2.7
- Alt Long/Short Equity Market Neutral ETF (DANC)†	2.5	- Canadian Equity Value†	1.3
Foreign Fixed Income		Foreign Equity	
- Global Government Bond Index†	7.4	- Global Equity†	6.4
- Global Corporate Bond†	6.9	- Global Dividend†	6.2
- Global Total Return Bond†	3.1	- Low Volatility Global Equity†	6.0
- Fiera Comox Private Credit Opportunities Open-End Fund	1.3	- American Equity Value†	4.2
- Emerging Markets Bond†	0.7	- American Equity Growth†	2.2
- Global High Yield Bond†	0.5	- Global Infrastructure†	2.1
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.5	- Global Small Cap Equity†	1.8
Other		- Vanguard 500 Index Fund ETF (VOO)	1.6
- Cash and Equivalents	0.3	- Emerging Markets†	0.9
		- International Equity Value†	0.8
		- iShares Core MSCI EAFE IMI Index ETF (XEF)	0.4
		- Overseas Equity†	0.4
		- iShares Core S&P Small-Cap ETF (IJR)	0.4
		- iShares Core MSCI Emerging Markets ETF (IEMG)	0.3
		- iShares MSCI EAFE Small-Cap ETF (SCZ)	0.2

PORTFOLIO MANAGER(S)

- Desjardins Global Asset Management (DGAM)
- Aberdeen Standard Investments Inc.*
- AllianceBernstein (Sanford C. Bernstein & Co.)*
- Altrinsic Global Advisors*
- Baillie Gifford Overseas*
- Blackrock Asset Management Canada Limited*
- Fidelity Investments Canada*
- Fiera Capital Corporation*
- First Sentier Investors (Australia) IM Limited*
- Grandeur Peak Global Advisors*
- Jarislowsky Fraser*
- LSV Asset Management*
- Mondrian Investment Partners*
- Ninety One North America, Inc.*
- PGIM, Inc.*
- Wellington Management Company*

Fund Manager

Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report. *Portfolio manager mandated by Desjardins Global Asset Management.

† Desjardins Funds

NOVEMBER 30, 2023

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The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.