Desjardins

PRESS RELEASE

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Desjardins wins Lipper Fund Awards for fourth straight year

Montreal, November 15, 2019 – Desjardins took home another Lipper Fund Award at the annual awards ceremony in Toronto on November 14. The Desjardins Québec Balanced Fund (Class A) won Best Canadian Neutral Balanced Fund in the 10-year category. It beat out 50 other funds. The awards highlight funds that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. Since 2007, Desjardins has won 16 Lipper Fund Awards in five different categories.

"We're very proud of this award, which recognizes the value of our investment solutions for investors and reaffirms our leadership in the Canadian market," said Sébastien Vallée, Director of Investment Solutions Development and Management at Desjardins. "It's also validation of our commitment to offering high-performing funds actively managed by world-renowned portfolio managers," added Mr. Vallée.

Desjardins Funds are managed by Desjardins Investments Inc., one of the leading investment fund manufacturers in Canada, with \$32.1 billion in assets under management. Desjardins Investments actively supports and promotes responsible investing in Canada.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$312.7 billion. It has been rated one of Canada's Top 100 Employers by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the World's Strongest Banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and credit ratings in the industry.

About Lipper Fund Awards from Refinitiv

The Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 month periods. The highest 20% of funds in each classification are named Lipper Leaders for Consistent Return and receive a rating of 5; the next 20% receive a rating of 4; the middle 20% are rated 3; the next 20% are rated 2; and the lowest 20% are rated 1. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification per award universe wins the Lipper Fund Award. Lipper Leader ratings are subject to change every month. For more information, see <u>www.lipperfundawards.com.</u> Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper.

Data for the Lipper Fund Awards is aggregated until the end of July of any given year and results are published in November of that year. The returns posted by the Desjardins Québec Balanced Fund (A-Class Units) for the period ended September 30, 2019 are as follows: 7.13% (1 year), 3.98% (3 years), 5.44% (5 years), 7.35% (10 years), 6.78% (since its inception on June 20, 1997). The corresponding Lipper Leader for Consistent Return ratings of the fund for that same period are as follows: 2 (3 years), 4 (5 years) and 5 (10 years). The Lipper Leader for Consistent Return ratings of the fund for the period ended July 2019 are as follows: 3 (3 years), 4 (5 years) and 5 (10 years).

The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any security holder, that would have reduced returns. The Desjardins Funds are offered by registered dealers.

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