

Melodia Income Portfolios

Quarterly Report 2024-03-31

Market Overview

Market Returns as of 2024-03-31 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
Fixed Income						
FTSE Canada Universe Bond Index	- 1,22	2,10	- 1,52	0,28	2,01	7,62
Bloomberg Barclays Multiverse (CAD Hedged)	- 0,05	3,64	- 1,57	0,51	2,07	3,33
Equities						
MSCI Canada Index (total return)	6,92	16,02	9,85	10,08	7,83	10,33
MSCI USA Index (CAD) (total return)	13,31	30,25	13,57	15,31	15,21	11,06
MSCI EAFE Index (CAD) (total return)	8,71	15,89	7,94	8,13	7,47	9,56
MSCI Emerging Markets Index (CAD) (total return)	5,13	8,58	- 2,30	2,88	5,46	9,64
MSCI ACWI ex/Canada IMI (CAD) (total return)	10,78	23,28	9,48	11,42	11,35	8,45

Sources : Desjardins Investments inc., Morningstar inc.

Equity Market Overview

Contributors/Detractors (sector contributions to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Energy	2,4	Communication Services	-0,1
	Financial Services	2,0	Utilities	0,0
	Industrials	1,5	Real Estate	0,0
United States	Technology	5,1	Real Estate	0,1
	Financial Services	2,0	Utilities	0,2
	Communication Services	1,7	Basic Materials	0,3
Emerging Markets	Technology	3,5	Real Estate	0,0
	Financial Services	1,4	Basic Materials	0,0
	Consumer Cyclical	1,0	Consumer Defensive	0,0
Europe Australasia Far East (EAFE)	Financial Services	2,3	Utilities	0,0
	Industrials	2,0	Consumer Defensive	0,0
	Consumer Cyclical	1,9	Real Estate	0,2

Fixed Income Market Overview

Contributors/Detractors (total return)

FTSE Canada	- 1,22	Bloomberg Multiverse	0,0
Canada Government	- 1,66	USA Universe	2,1
Canada Corporate	0,07	Global Universe	0,5
		High Yield Universe	4,8
		Canada Universe	-1,3

Portfolio Performance (Class A) as of 2024-03-31 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Melodia Very Conservative Income	0,92	4,87	- 0,67	0,77	1,62	1,77	2013-05-17
Melodia Conservative Income	1,30	5,42	- 0,21	1,03	1,96	2,20	2013-05-10
Melodia Moderate Income	2,04	6,69	0,73	1,70	2,45	2,67	2013-05-17
Melodia Diversified Income	3,16	8,76	2,24	2,66	3,31	3,67	2013-05-17

Unlike the benchmark, the portfolio's performance is net of fees and expenses

* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	North America	6,9	Latin America	0,0
	Europe	0,9	Unclassified	0,1
	Asia Pacific	0,3	Far East	0,3
Sectors	Information Technology	1,8	Utilities	0,0
	Industrials	1,7	Real Estate	0,0
	Financials	1,5	Unclassified	0,1
	Energy	0,8	Materials	0,2
Securities	Microsoft Corp	0,4	Koninklijke Philips NV	-0,1
	Meta Platforms Inc Class A	0,3	Zoetis Inc Class A	-0,1
	Amazon.com Inc	0,3	BayCurrent Consulting Inc	-0,1
	Wells Fargo & Co	0,2	American Tower Corp	-0,1
	Canadian Natural Resources Ltd	0,2	AIA Group Ltd	-0,1
	AbbVie Inc	0,2	BCE Inc	-0,1
	HCA Healthcare Inc	0,2	Sony Group Corp	-0,1
	SNC-Lavalin Group Inc	0,2	Enel SpA	-0,1
	Micron Technology Inc	0,2	HDFC Bank Ltd ADR	0,0
	Taiwan Semiconductor Manufacturing Co Ltd ADR	0,2	The Toronto-Dominion Bank	0,0
Style and Market Cap	Large Blend	2,5	Small Value	0,0
	Large Value	1,7	Small Growth	0,0
	Mid Blend	0,7	Mid Value	0,1

Values shown above are from the Melodia Diversified Income portfolio

Portfolio Contributions to Total Return (Class A) as of 2024-03-31 (%)

Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Very Conservative Income	Desjardins Global Equity I	5,1%	8,2%	0,4%
	Desjardins Global Balanced Strat Inc I	6,8%	6,1%	0,4%
	Desjardins Canadian Equity Inc I	4,2%	7,0%	0,3%
Melodia Conservative Income	Desjardins Global Equity I	6,0%	8,2%	0,5%
	Desjardins Global Dividend I	4,4%	8,6%	0,4%
	Desjardins Global Balanced Strat Inc I	6,2%	6,1%	0,4%
Melodia Moderate Income	Desjardins Global Equity I	8,3%	8,2%	0,7%
	Desjardins Global Dividend I	7,9%	8,6%	0,7%
	Desjardins Canadian Equity Inc I	7,6%	7,0%	0,5%
Melodia Diversified Income	Desjardins Global Dividend I	12,9%	8,6%	1,1%
	Desjardins Global Equity I	11,5%	8,2%	0,9%
	Desjardins Canadian Equity Inc I	11,0%	7,0%	0,8%

Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Very Conservative Income	Desjardins Can Bond I	34,5%	-0,9%	-0,3%
	Desjardins Global Government Bd Idx I	14,6%	-0,5%	-0,1%
	Desjardins Enhanced Bond I	7,5%	-1,0%	-0,1%
Melodia Conservative Income	Desjardins Can Bond I	30,9%	-0,9%	-0,3%
	Desjardins Global Government Bd Idx I	13,1%	-0,5%	-0,1%
	Desjardins Enhanced Bond I	6,7%	-1,0%	-0,1%
Melodia Moderate Income	Desjardins Can Bond I	26,3%	-0,9%	-0,2%
	Desjardins Global Government Bd Idx I	11,1%	-0,5%	-0,1%
	Desjardins Enhanced Bond I	5,4%	-1,0%	-0,1%
Melodia Diversified Income	Desjardins Can Bond I	19,3%	-0,9%	-0,2%
	Desjardins Global Government Bd Idx I	8,5%	-0,5%	0,0%
	Desjardins Enhanced Bond I	3,9%	-1,0%	0,0%

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