

# Desjardins Sustainable Portfolios

Quarterly Report 2024-06-30

## Market Overview

Market Returns as of 2024-06-30 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
<b>Fixed Income</b>						
FTSE Canada Universe Bond Index	0,86	- 0,38	3,69	- 1,78	- 0,05	1,90
Bloomberg Barclays Multiverse (CAD Hedged)	- 0,02	- 0,06	3,68	- 1,92	- 0,02	1,84
<b>Equities</b>						
MSCI Canada Index (total return)	- 0,85	6,01	13,22	6,56	9,29	7,09
MSCI USA Index (CAD) (total return)	5,20	19,21	28,90	12,83	16,03	15,62
MSCI EAFE Index (CAD) (total return)	0,95	9,74	15,91	6,93	7,97	7,50
MSCI Emerging Markets Index (CAD) (total return)	6,29	11,74	16,83	- 1,45	4,45	5,79
MSCI ACWI ex/Canada IMI (CAD) (total return)	3,79	14,97	23,29	8,83	11,97	11,63

Sources : Desjardins Investments inc., Morningstar inc.

## Equity Market Overview

### Contributors/Detractors (sector contributions % to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Basic Materials	0,8	Industrials	-0,6
	Energy	0,2	Technology	-0,6
	Consumer Defensive	0,2	Financial Services	-0,5
United States	Technology	4,3	Industrials	-0,2
	Communication Services	1,0	Financial Services	-0,1
	Consumer Cyclical	0,2	Basic Materials	-0,1
Emerging Markets	Technology	3,0	Healthcare	-0,1
	Financial Services	1,1	Consumer Defensive	-0,1
	Communication Services	0,8	Basic Materials	0,0
Europe Australasia Far East (EAFE)	Financial Services	0,9	Consumer Cyclical	-1,0
	Healthcare	0,8	Basic Materials	-0,1
	Technology	0,1	Real Estate	-0,1

## Fixed Income Market Overview

### Contributors/Detractors (total return)

FTSE Canada	0,86	Bloomberg Multiverse	0,0
Canada Government	0,78	USA Universe	1,3
Canada Corporate	1,09	Global Universe	0,0
		High Yield Universe	2,2
		Canada Universe	0,9

## Portfolio Performance (Class A) as of 2024-06-30 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Desjardins Sustainable Conservative	0,09	4,93	- 2,19	0,70	1,93	3,48	2009-01-20
Desjardins Sustainable Moderate	0,06	5,61	- 1,79	-	-	1,76	2020-04-14
Desjardins Sustainable Balanced	0,06	3,07	6,67	- 1,10	2,87	3,29	2009-01-20
Desjardins Sustainable Growth	0,03	7,31	- 0,68	3,66	3,98	4,16	2000-01-10
Desjardins Sustainable Maximum Growth	0,03	8,77	0,27	5,35	5,27	7,18	2009-01-20
Desjardins Sustainable 100% Equity	0,05	10,15	1,29	-	-	7,04	2019-07-08

Unlike the benchmark, the portfolio's performance is net of fees and expenses

\* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

## Performance Overview

### Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	Far East	0,5%	Asia Pacific	-0,1%
	Europe	0,3%	Latin America	-0,1%
	Unclassified	0,0%	North America	0,0%
Sectors	Information Technology	1,1%	Industrials	-0,3%
	Consumer Staples	0,2%	Financials	-0,2%
	Communication Services	0,2%	Consumer Discretionary	-0,2%
	Materials	0,1%	Real Estate	-0,2%
Securities	Apple Inc	0,3%	Shopify Inc Registered Shs -A- Subord Vtg	-0,2%
	Microsoft Corp	0,3%	Bank of Montreal	-0,1%
	Taiwan Semiconductor Manufacturing Co Ltd	0,2%	Canadian Pacific Kansas City Ltd	-0,1%
	Alphabet Inc Class A	0,2%	CVS Health Corp	-0,1%
	Royal Bank of Canada	0,2%	Salesforce Inc	-0,1%
	Agnico Eagle Mines Ltd	0,1%	Regal Rexnord Corp	-0,1%
	Broadcom Inc	0,1%	Trex Co Inc	-0,1%
	Dollarama Inc	0,1%	Bank of Nova Scotia	-0,1%
	Wheaton Precious Metals Corp	0,1%	Canadian National Railway Co	-0,1%
	Costco Wholesale Corp	0,1%	SolarEdge Technologies Inc	-0,1%
Style and Market Cap	Large Growth	1,8%	Large Value	-0,6%
	Large Blend	0,5%	Mid Blend	-0,3%
	Mid Growth	0,1%	Small Blend	-0,3%

Values shown above are from the Desjardins Sustainable Balanced portfolio

## Portfolio Contributions to Total Return (Class A) as of 2024-06-30 (%)

### Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Desjardins Sustainable Conservative	Desjardins Sustainable Canadian Bond I	39,9%	1,0%	0,3%
	Desjardins Sustainable American Equity A	3,8%	0,2%	0,2%
	Desjardins Sustainable Canadian Corp BdI	5,2%	2,5%	0,2%
Desjardins Sustainable Moderate	Desjardins Sustainable American Equity A	5,4%	0,2%	0,3%
	Desjardins Sustainable Canadian Bond I	33,4%	1,0%	0,2%
	Desjardins Sustainable Canadian Corp BdI	4,7%	2,5%	0,2%
Desjardins Sustainable Balanced	Desjardins Sustainable American Equity A	7,5%	0,2%	0,4%
	Desjardins Sustainable EMs Equity I	2,9%	7,6%	0,2%
	Desjardins Sustainable Canadian Equity A	8,4%	-1,2%	0,2%
Desjardins Sustainable Growth	Desjardins Sustainable American Equity A	8,9%	0,2%	0,5%
	Desjardins Sustainable EMs Equity I	3,4%	7,6%	0,3%
	Desjardins Sustainable Canadian Equity A	10,1%	-1,2%	0,2%
Desjardins Sustainable Maximum Growth	Desjardins Sustainable American Equity A	11,6%	0,2%	0,7%
	Desjardins Sustainable EMs Equity I	4,5%	7,6%	0,3%
	Desjardins Sustainable Canadian Equity A	13,4%	-1,2%	0,3%
Desjardins Sustainable 100% Equity	Desjardins Sustainable American Equity A	14,2%	0,2%	0,8%
	Desjardins Sustainable Canadian Equity A	17,0%	-1,2%	0,4%
	Desjardins Sustainable EMs Equity I	5,3%	7,6%	0,4%

### Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Desjardins Sustainable Conservative	Desjardins Sustainable American Equity I	1,9%	0,7%	-0,2%
	Desjardins SocieTerra Canadian Equity I2	2,0%	-0,7%	-0,2%
	Desjardins Sustainable Global Corp Bd I	1,9%	0,1%	-0,1%
Desjardins Sustainable Moderate	Desjardins Sustainable American Equity I	2,7%	0,7%	-0,3%
	Desjardins SocieTerra Canadian Equity I2	2,9%	-0,7%	-0,2%
	Desjardins Sustainable Global Corp Bd I	1,8%	0,1%	-0,1%
Desjardins Sustainable Balanced	Desjardins Sustainable American Equity I	3,8%	0,7%	-0,4%
	Desjardins SocieTerra Canadian Equity I2	4,2%	-0,7%	-0,3%
	Desjardins Sustainable Global Corp Bd I	1,9%	0,1%	-0,1%
Desjardins Sustainable Growth	Desjardins Sustainable American Equity I	4,5%	0,7%	-0,5%
	Desjardins SocieTerra Canadian Equity I2	5,0%	-0,7%	-0,4%
	Desjardins Sustainable Cleantech I	3,3%	-3,2%	-0,1%
Desjardins Sustainable Maximum Growth	Desjardins Sustainable American Equity I	5,8%	0,7%	-0,6%
	Desjardins SocieTerra Canadian Equity I2	6,7%	-0,7%	-0,5%
	Desjardins Sustainable Cleantech I	4,3%	-3,2%	-0,1%
Desjardins Sustainable 100% Equity	Desjardins Sustainable American Equity I	7,2%	0,7%	-0,7%
	Desjardins SocieTerra Canadian Equity I2	8,5%	-0,7%	-0,7%
	Desjardins Sustainable Cleantech I	4,8%	-3,2%	-0,2%

\* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

The information contained in this document is provided solely for illustration and discussion purposes. It should not be considered investment advice, recommendations to buy or sell shares, or as a specific investment strategy. Under no circumstances should this document be considered or used for the purpose of an offer to purchase units in a fund or any other offer of securities in any jurisdiction. The information is general in nature and is intended to illustrate and present examples relating to the management capabilities of the portfolio manager referenced in this document. All views, comments and opinions are subject to change without notice. The information presented on market conditions and the strategy represents a summary of the portfolio manager's observations with respect to the markets as a whole and its strategy on the date indicated. Forecasts may differ based on management style, objectives, opinions or investment philosophy. No part of this document may be reproduced without prior written permission from the portfolio manager referenced.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as at the date of this document, taking into account changes in the value of securities and the reinvestment of all distributions, and do not consider sales, redemption, distribution or other optional charges or income taxes payable by any security holder that would have reduced returns. Commissions, trailing commissions, management fees and other expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

The Desjardins brand is a trademark of the Fédération des caisses Desjardins du Québec, used under licence.