

Melodia Growth Portfolios

Quarterly Report 2024-12-31

Market Overview

Market Returns as of 2024-12-31 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
Fixed Income						
FTSE Canada Universe Bond Index	- 0,04	4,62	4,23	- 0,60	0,79	1,98
Bloomberg Barclays Multiverse (CAD Hedged)	- 1,26	2,73	2,66	- 1,07	0,14	1,77
Equities						
MSCI Canada Index (total return)	4,71	16,00	22,97	9,50	11,50	8,77
MSCI USA Index (CAD) (total return)	9,43	14,44	36,43	13,39	16,96	15,56
MSCI EAFE Index (CAD) (total return)	- 2,13	3,71	13,81	6,68	7,44	8,02
MSCI Emerging Markets Index (CAD) (total return)	- 1,88	5,47	17,85	2,88	4,24	6,31
MSCI ACWI ex/Canada (CAD) (total return)	5,27	11,01	27,63	10,09	12,52	12,05

Sources : Desjardins Investments inc., Morningstar inc.

Equity Market Overview

Contributors/Detractors (sector contributions % to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Financial Services	2,4	Basic Materials	-0,5
	Technology	2,0	Communication Services	-0,2
	Energy	1,1	Industrials	-0,1
United States	Technology	3,8	Healthcare	-0,5
	Consumer Cyclical	2,1	Basic Materials	-0,1
	Financial Services	1,9	Real Estate	0,0
Emerging Markets	Technology	1,8	Consumer Cyclical	-1,2
	Financial Services	0,3	Basic Materials	-0,9
	Real Estate	0,0	Consumer Defensive	-0,4
Europe Australasia Far East (EAFE)	Financial Services	0,8	Healthcare	-1,2
	Consumer Cyclical	0,2	Basic Materials	-0,9
	Communication Services	0,1	Consumer Defensive	-0,6

Fixed Income Market Overview

Contributors/Detractors (total return)

FTSE Canada	- 0,04	Bloomberg Multiverse	-1,3
Canada Government	- 0,40	USA Universe	3,5
Canada Corporate	1,03	Global Universe	1,0
		High Yield Universe	6,1
		Canada Universe	0,0

Portfolio Performance (Class A) as of 2024-12-31 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Melodia Moderate Growth	1,25	9,21	0,58	2,46	3,13	3,55	2013-05-10
Melodia Diversified Growth	1,91	11,68	1,59	3,88	4,17	4,41	2013-05-17
Melodia Balanced Growth	2,37	7,61	13,35	2,25	4,74	4,88	2013-05-17
Melodia Maximum Growth	3,25	16,73	3,58	6,32	6,34	6,87	2013-05-17
Melodia 100% Equity Growth	4,09	20,15	4,95	8,43	0,00	9,07	2016-04-11

Unlike the benchmark, the portfolio's performance is net of fees and expenses

* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	North America	5,2%	Europe	-0,4%
	Unclassified	0,2%	Asia Pacific	-0,2%
	Far East	0,2%	Latin America	0,0%
Sectors	Financials	1,9%	Health Care	-0,6%
	Information Technology	1,8%	Consumer Staples	-0,3%
	Consumer Discretionary	0,9%	Materials	-0,2%
	Communication Services	0,6%	Real Estate	-0,1%
Securities	NVIDIA Corp	0,4%	Novo Nordisk AS Class B	-0,1%
	Amazon.com Inc	0,4%	The Toronto-Dominion Bank	-0,1%
	Alphabet Inc Class C	0,3%	BCE Inc	-0,1%
	Apple Inc	0,3%	Monolithic Power Systems Inc	-0,1%
	Tesla Inc	0,3%	Elevance Health Inc	-0,1%
	Broadcom Inc	0,2%	American Tower Corp	-0,1%
	Wells Fargo & Co	0,2%	ASML Holding NV	-0,1%
	Spotify Technology SA	0,2%	AstraZeneca PLC ADR	-0,1%
	Atkinsrealis Group Inc	0,2%	UnitedHealth Group Inc	-0,1%
	Bank of Montreal	0,2%	Canadian Pacific Kansas City Ltd	-0,1%
Style and Market Cap	Large Growth	1,8%	Unclassified	0,0%
	Large Blend	1,5%	Mid Blend	0,0%
	Mid Growth	0,9%	Mid Value	0,0%

Values shown above are from the Melodia Balanced Growth portfolio

Portfolio Contributions to Total Return (Class A) as of 2024-12-31 (%)

Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Moderate Growth	Desjardins American Equity Growth I	8,0%	6,4%	0,6%
	Desjardins Canadian Equity Income F	7,9%	1,9%	0,2%
	Desjardins Dividend Growth I	1,1%	6,1%	0,1%
Melodia Diversified Growth	Desjardins American Equity Growth I	10,9%	6,4%	0,8%
	Desjardins Canadian Equity Income F	11,3%	1,9%	0,3%
	Desjardins Dividend Growth I	1,7%	6,1%	0,2%
Melodia Balanced Growth	Desjardins American Equity Growth I	13,2%	6,4%	1,0%
	Desjardins Canadian Equity Income F	13,6%	1,9%	0,4%
	Desjardins Dividend Growth I	2,5%	6,1%	0,2%
Melodia Maximum Growth	Desjardins American Equity Growth I	16,7%	6,4%	1,3%
	Desjardins Canadian Equity Income F	17,9%	1,9%	0,5%
	Desjardins Dividend Growth I	3,6%	6,1%	0,3%
Melodia 100% Equity Growth	Desjardins American Equity Growth I	19,8%	6,4%	1,5%
	Desjardins Canadian Equity Income F	22,5%	1,9%	0,6%
	Desjardins Dividend Growth I	3,6%	6,1%	0,4%

Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Moderate Growth	Desjardins Global Government Bd Idx I	7,9%	-1,6%	-0,1%
	Desjardins Overseas Equity I	2,9%	-2,9%	-0,1%
	Desjardins Global Total Return Bond I	5,0%	-1,2%	-0,1%
Melodia Diversified Growth	Desjardins Global Government Bd Idx I	6,1%	-1,6%	-0,1%
	Desjardins Overseas Equity I	3,3%	-2,9%	-0,1%
	Desjardins Global Total Return Bond I	4,0%	-1,2%	0,0%
Melodia Balanced Growth	Desjardins Overseas Equity I	3,7%	-2,9%	-0,1%
	Desjardins Global Government Bd Idx I	4,8%	-1,6%	-0,1%
	Desjardins Global Corporate Bond I	3,0%	-1,5%	0,0%
Melodia Maximum Growth	Desjardins Overseas Equity I	5,2%	-2,9%	-0,1%
	Desjardins Global Corporate Bond I	2,9%	-1,5%	0,0%
	Desjardins Global Government Bd Idx I	2,3%	-1,6%	0,0%
Melodia 100% Equity Growth	Desjardins Overseas Equity I	5,9%	-2,9%	-0,2%
	Desjardins International Equity Value I	4,2%	-1,6%	0,0%
	Desjardins International Equity Idx ETF	0,7%	-2,1%	0,0%

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