

## **PRESS RELEASE**

#### PRDG1918

# Desjardins Investments announces management fee reductions for 3 Desjardins Funds

**Montreal, March 29, 2019** – Desjardins Investments Inc. ("DI"), the manager of the Desjardins Funds, today announced changes to 3 of its funds. These changes are described in detail below.

Management fee reductions for 3 Desjardins Funds

DI announced that it will be reducing management fees by 5 basis points for some unit classes of 3 Desjardins Funds, effective April 1<sup>st</sup>, 2019. These changes reflect DI's commitment to offering competitively priced funds while providing access to world-class managers.

Here's a list of the Desjardins Funds unit classes affected:

Desjardins Funds (A-, T-, C- and R-class units)	A-, T-, C- and R-class units	Actual management fees, before taxes %	Management fees starting April 1 <sup>st</sup> , 2019, before taxes %	Reduction %
Desjardins Overseas Equity Fund	Α, C	1.90%	1.85%	(0.05%)
Desjardins Overseas Equity Growth Fund	Α, C	1.90%	1.85%	(0.05%)
Desjardins SocieTerra International Equity Fund	Α, C	1.90%	1.85%	(0.05%)
Desjardins Funds (D-class units)	D-class units	Actual management fee rate, before taxes %	Management fee rate effective April 1 <sup>st</sup> , 2019, before taxes %	Reduction %
Desjardins Overseas Equity Fund	D	1.15%	1.10%	(0.05%)
Desjardins Overseas Equity Growth Fund	D	1.15%	1.10%	(0.05%)
Desjardins SocieTerra International Equity Fund	D	1.15%	1.10%	(0.05%)

The changes are subject to approval by regulatory authorities. DI reserves the right to defer the implementation of the changes described above.

### **About Desjardins Group**

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$295.5 billion. It has been rated one of Canada's Top 100 Employers by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the World's Strongest Banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

### For more information (media inquiries only):

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