

Desjardins Announces Management Fee Reductions for some Desjardins ETFs

Montreal, August 22, 2017 – Desjardins Global Asset Management Inc. (DGAM), acting as manager and portfolio advisor of the Desjardins Exchange Traded Funds (ETFs), announced management fee reductions for some Desjardins ETFs. These reductions will be effective, starting August 23, 2017.

Here is a list of the affected Desjardins ETFs as well as the new management fees:

Exchange Traded Funds (ETF)	Ticker Symbols (TSX)	Current management fee %	New management fee (as of August 23, 2017) %
Desjardins Canadian Fixed Income ETFs			
Desjardins Canadian Short Term Bond Index ETF	DCS	0.15	0.09
Desjardins 1-5 year Laddered Canadian Government Bond Index ETF	DCG	0.20	0.15

The changes are subject to approval by regulatory authorities. DGAM reserves the right to defer the implementation of the fee reductions.

To obtain additional information about the Desjardins ETFs, visit the manager's website at www.desjardinsETF.com.

About Desjardins Group

[Desjardins Group](#) is the leading cooperative financial group in Canada and the sixth largest cooperative financial group in the world, with assets of \$272 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Counted among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

For more information (media inquiries only):

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